

# FY 2021 School District Outstanding Property Tax Levies and Maximum Levy Limitations

NORTHWOOD-KENSETT

Data reported as of  
June 30, 2020

4788

|  | School District Maximums |                |            |                   | Authorized Maximums              | Iowa Code Reference |
|--|--------------------------|----------------|------------|-------------------|----------------------------------|---------------------|
|  | Max Total \$             | Max Total Rate | Max Surtax | Final Year        |                                  |                     |
| Instructional Support Authority          | \$0                      | 10.00%         | 20.00%     | 2025              | 10% of regular program           | 257.18              |
| Ed Improvement Authority                 | \$0                      | 0.00%          | na         | vote to rescind   | max % authorized by electors     | 257.29              |
| General Fund (Total w/ISL & Ed Imp)      |                          |                |            | annual            | formula based                    | Chapter 257         |
| Management                               |                          |                |            | annual            | limited by use of funds          | 298.4               |
| Amana Library                            |                          | 0.00000        |            | vote to rescind   | \$.20 property tax limit         | 298.7               |
| Voted Physical Plant & Equipment         | \$0                      | 0.67000        | 0.00%      | 2027              | \$1.34 property tax limit        | 298.2               |
| Regular Physical Plant & Equipment       |                          |                |            | annual            | \$.33 property tax limit         | 298.2               |
| Reorganization Equalization              |                          |                |            | annual            | limited by use of funds          | 275.31              |
| Public Education/Recreation (Playground) |                          | 0.00000        |            | vote to rescind   | \$.135 property tax limit        | 300.2               |
| Debt Service                             |                          | 2.70000        |            | ballot determined | \$2.70/\$4.05 property tax limit | 298.18              |

|  | FY 2021 Total Dollars              |          |                 |                           | FY 2021 Income Surtax |      |
|--|------------------------------------|----------|-----------------|---------------------------|-----------------------|------|
|  | Property Tax & Util Repl<br>Amount | Rate     | Property<br>Tax | Estimated<br>Utility Repl | Amount                | Rate |
| Instructional Support Authority          | \$149,375                          | 0.43013  |                 |                           | \$145,534             | 5%   |
| Ed Improvement Authority                 | \$0                                | 0.00000  |                 |                           | \$0                   | 0%   |
| General Fund (Total w/ISL & Ed Imp)      | \$2,212,374                        | 8.64351  | \$2,167,815     | \$44,559                  |                       |      |
| Management                               | \$469,000                          | 1.86722  | \$459,374       | \$9,626                   |                       |      |
| Amana Library                            | \$0                                | 0.00000  | \$0             | \$0                       |                       |      |
| Voted Physical Plant & Equipment         | \$232,677                          | 0.67000  | \$229,223       | \$3,454                   | \$0                   | 0%   |
| Regular Physical Plant & Equipment       | \$114,602                          | 0.33000  | \$112,901       | \$1,701                   |                       |      |
| Public Education/Recreation (Playground) | \$0                                | 0.00000  | \$0             | \$0                       |                       |      |
| Reorganization Equalization              | \$0                                | 0.00000  | \$0             | \$0                       |                       |      |
| Debt Service                             | \$399,194                          | 1.14949  | \$393,268       | \$5,926                   |                       |      |
| Grand Total                              | \$3,427,847                        | 12.66022 | \$3,362,581     | \$65,266                  | \$145,534             | 5%   |